

PRESS RELEASE

Wind Power and Off Highway supplier Ymer Technology acquires Danish hydraulic specialist HKD Technology

Ymer Technology develops and manufacture complete heat exchange systems for the wind power and off highway industries. Ymer Technology, head-quartered in Stockholm Sweden, has an annual-sales of 800 MSEK with sites in Sweden, China, Denmark, France, Germany and the USA.

- Ymer Technology has acquired Danish wind power hydraulics and lubrication specialist HKD Technology. HKD Technology's project portfolio, competence and connections with large OEM customers will be a great complement to Ymer Technology.
- The synergies are strong between wind turbine heat exchange systems, hydraulics and lubrication for wind power generators, gears and electronics. Not least within sales, engineering, sourcing, manufacturing and logistics.

The wind power market is fast growing. To meet the requirements for competitive electricity production costs, system vendor supply chain philosophies already used within the auto industry is becoming increasingly important also within the wind power industry. Acquiring HKD Technology allows Ymer Technology not only to deliver complete heat exchange systems but also systems for hydraulics and lubrication.

"HKD Technology are well-known within the industry for high competence and for the team's long experiences designing hydraulics and lubrication systems. We are very happy to welcome our new colleagues to Ymer Technology", comments Jørgen Krogh, Head of the Wind Power Division at Ymer Technology.

"HKD Technology has an ambitious growth plan but limited resources. We know Ymer Technology well and they have the same approach to customer partnerships and system design as we do. Joining Ymer Technology allows us to deliver on our growth ambitions", comments Tom Weiling, CEO at HKD Technologies.

Ymer Technology designs and manufacture solutions for client-specific heat exchange systems within the wind power and off highway industries. The company's strength lies with attractive system designs and manufacturing in close partnership with global OEM customers. Ymer Technology's mission is to deliver cost and performance effective solutions for heat transfer management, hydraulics and lubrication.

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